

BEST WORLD INTERNATIONAL LIMITED

Company Registration No. 199006030Z

CLOSURE OF BEST WORLD INTERNATIONAL LIMITED, TAIWAN BRANCH

The Board of Directors of Best World International Limited (the “Company”) wishes to announce that the Company had de-registered its branch office, Best World International Limited, Taiwan Branch in Taiwan.

Following the closure of the Taiwan Branch Office all business and operations be transferred to Best World Lifestyle (Taiwan) Co., Ltd, the Company’s wholly-owned subsidiary incorporated in the Republic of China.

The above transaction is not expected to have any material impact on the net tangible assets and earnings per share of the Company for the financial year ending 31 December 2008.

None of the directors or substantial shareholders of the Company have any interest, direct or indirect, in the transaction, save for their interests owing by way of their shareholdings and/or directorships, as the case may be, in the Company.

Submitted by Mr Huang Ban Chin, Director on 18 February 2008 to the SGX-ST