



## **BEST WORLD INTERNATIONAL LIMITED**

### **CLARIFICATION ON BUSINESS TIMES ARTICLE AND REUTERS REPORT "SINGAPORE'S BEST WORLD 2007 PROFIT GROWTH TO SLOW" PUBLISHED ON 17 OCTOBER 2007**

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The Board of Directors of Best World International Limited (the "Company" or "Best World") makes reference to the above-captioned report by Reuters and published in Business Times today, 17 October 2007 (hereafter, the "Report", for brevity).

The Company would like to clarify the following points:

- 1) The statement made by Executive Director, Mr. Huang Ban Chin, was not meant to be profit guidance.

The Company would like to refer to the HY2007 results announcement released on 06 August 2007. In the announcement, the Company has stated "Barring unforeseen circumstances, the Directors remain confident of the Group's performance for FY2007."

- 2) The statements, "The Company..... expects profit growth to slow to 15 per cent in 2007 due to higher costs from its expansion into Hunan province.... suggesting that full-year profit will come in at around \$13.7 million" is erroneous. At no time did Mr. Huang Ban Chin made the above statement to the reporter.

Referring to its HY2007 press release, Dr. Dora Hoan, Managing Director and CEO of Best World stated, "I believe that our second half year will see better performance vis-a-vis the first half of 2007 due to new products rollout."

The Company maintains its stand that second half of 2007 will see better performance compared to the first half of 2007.

- 3) The Report mentioned that Best World is awaiting and expects to be granted a license in China next year to sell our products directly through individual distributors. This statement is incorrect. What our Executive Director Mr. Huang Ban Chin has said was that Best World is making plans to apply for a direct selling license in China and details of the formal application for the license will only be firmed up by next year.

- 4) Referring to the statement “Huang said Best World is in talks to take a stake in a Vietnamese direct selling company to expand its network there, though he declined to name the firm.”

The Company is presently in preliminary discussions with a potential Vietnam partner to explore business plans in Vietnam. No definitive terms have been agreed with any party. We will make a detailed announcement if and only when we have agreed in principle on any definitive business venture with the relevant party in Vietnam.

**On behalf of the Board of Directors**

**Dr. Dora Hoan Beng Mui**  
**Group CEO**  
**17 October 2007**