INCREASE IN SHAREHOLDING IN 95% OWNED SUBSIDIARY, BEST WORLD CHINA INVESTMENTS PTE. LTD.

The Board of Directors of Best World International Limited (the "Company") wishes to announce that the Company has increased its shareholding in its 95% owned subsidiary, Best World China Investments Pte. Ltd. ("BWCI") to 100%.

Ms Chang Grace Shain-Jou, a 5% shareholder of BWCI has on 10 May 2007 transferred five (5) ordinary shares to the Company for a consideration of SGD5.00. Following the transfer, BWCI is now a wholly-owned subsidiary of the Company.

The above transaction is not expected to have any material impact on the net earnings per share or net tangible assets per share of the Company for the financial year ending 31 December 2007.

None of the directors or substantial shareholders of the Company has any interest, direct or indirect, in the above transactions.

Submitted by Dr Dora Hoan Beng Mui, Director, to SGX on 10 May 2007.